

TR-1ⁱ: NOTIFICATION OF MAJOR INTERESTS IN SHARES

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| 1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ: | Collins Stewart plc |
| 2. Reason for the notification (please tick the appropriate box or boxes) | |
| An acquisition or disposal of voting rights | <input checked="" type="checkbox"/> |
| An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached | <input type="checkbox"/> |
| An event changing the breakdown of voting rights | <input type="checkbox"/> |
| Other (please specify): | <input type="checkbox"/> |
| 3. Full name of person(s) subject to the notification obligationⁱⁱⁱ: | Aviva plc & its subsidiaries |
| 4. Full name of shareholder(s) (if different from 3.)^{iv}: | Registered Holder: BNY Norwich Union Nominees Limited 2,381,842* Chase GA Group Nominees Limited 6,042,826* Chase Nominees Limited 222,800* CUIM Nominee Limited 1,600,237* * denotes direct interest |

| | |
|---|--|
| 5. Date of the transaction (and date on which the threshold is crossed or reached if different) ^v : | 30 July 2008 |
| 6. Date on which issuer notified: | 1 August 2008 |
| 7. Threshold(s) that is/are crossed or reached: | 3% to 4% Change at Direct Interest level |
| 8. Notified details: | |

A: Voting rights attached to shares

| Class/type of shares if possible using the ISIN CODE | Situation previous to the Triggering transaction ^{vi} | | Resulting situation after the triggering transaction ^{vii} | | | | |
|---|--|---|---|---------------------------------------|------------------------|--------------------|-----------------|
| | Number of Shares | Number of Voting Rights ^{viii} | Number of shares | Number of voting rights ^{ix} | | % of voting rights | |
| | | | Direct | Direct ^x | Indirect ^{xi} | Direct | Indirect |
| Ordinary Shares GB00B1H0K107 | 7,548,416 | 7,548,416 | 10,247,705 | 10,247,705 | Not Disclosable | 4.14% | Not Disclosable |

B: Financial Instruments

| Resulting situation after the triggering transaction ^{xii} | | | | |
|---|---------------------------------|--|---|--------------------|
| Type of financial instrument | Expiration date ^{xiii} | Exercise/ Conversion Period/ Date ^{xiv} | Number of voting rights that may be acquired if the instrument is exercised/ converted. | % of voting rights |
| N/A | | | | |

Total (A+B)

| Number of voting rights | % of voting rights |
|-------------------------|--------------------|
| 10,247,705 | 4.14% |

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable ^{xv}:

See Section 4

Proxy Voting:

| | |
|---|---------------|
| 10. Name of the proxy holder: | See Section 4 |
| 11. Number of voting rights proxy holder will cease to hold: | |
| 12. Date on which proxy holder will cease to hold voting rights: | |

13. Additional information:

Figures are based on a total number of voting rights of 247,412,360.

14. Contact name:

Diane Thirkettle

15. Contact telephone number:

01603 687803