

Collins Stewart Press Release

February 2008

COLLINS STEWART INGA COMPLETES SUCCESSFUL LISTING OF CORDS CABLE INDUSTRIES IN INDIA

Mumbai, February 2008: Collins Stewart Inga, a joint venture between Collins Stewart and Inga Advisors Pvt Ltd., has successfully completed the mandate of the public issue of 3.085 million equity shares of Cords Cable Industries Limited, amidst great volatility in the Indian equity markets.

The shares were listed on Wednesday, February 13 2008 on the Indian bourses, the National Stock Exchange and Bombay Stock Exchange. As against an issue price of Rs 135 per share, the shares were listed at Rs 143 on the National Stock Exchange and at Rs 138 on the Bombay Stock Exchange. The scrip closed the first day's trading at Rs 143 on the National Stock Exchange and Rs 140 on the Bombay Stock Exchange.

"We are impressed by the maiden listing of the company in a volatile market where the shares of some other companies listed recently, went below of their offer price," said Mr G. S. Ganesh, President, Collins Stewart Inga (P) Ltd. "While the Company is fundamentally strong and sound, the pricing of the IPO is the key factor to attract investors," he observed. Mr Ganesh further added, "the pricing of the Issue has given a good room for long term gains to investors".

Cords Cable Industries Limited is a leading ISO 9001-2000 certified specialised cable manufacturer for a variety of industries. The Issue constituted 27% of the fully diluted post-issue paid-up capital of the Company.

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Notes to Editors

Collins Stewart

Collins Stewart is a leading independent financial services group with offices in London, New York, Jersey, Guernsey, Isle of Man, Dublin, Paris, Geneva, Tokyo, Israel, Malta, Singapore, San Francisco and Mumbai. The Company is one of the largest fundraisers on the London Stock Exchange's Alternative Investment Market (AIM), the largest private clients stockbroker and portfolio manager in the Channel Islands, and through our advisory division, Hawkpoint, we are one of the leading independent corporate finance firms in Europe.

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