

Collins Stewart appoints Paul Leyland as Leisure & Gaming Analyst

August 2008. Collins Stewart, a leading independent investment bank, is pleased to announce that it has appointed Paul Leyland as a Leisure and Gaming Analyst to its sector specialised equity research team. Paul joins the Transport and Leisure research team headed by Andrew Fitchie.

Paul has been an equity analyst covering the leisure sector for eight years. He joins Collins Stewart from Arbuthnot Securities where he covered the leisure sector, with a focus on gambling stocks. Prior to Arbuthnot, Paul was a gambling analyst at Seymour Pierce and also a leisure analyst at West LB.

Collins Stewart has significantly strengthened its sector specialised research team over the past few months. Last month it hired one of the Oil & Gas industry's most experienced and highly regarded analysts, Gordon Gray, from JPMorgan to lead Collins Stewart's Oil & Gas research. It also recently hired Imran Akram from Deutsche Bank to cover construction materials and Aaron Guy from Bear Stearns to cover Real Estate.

John Abularrage, Head of Equities at Collins Stewart, said:

"I am delighted to welcome Paul Leyland to the Collins Stewart equity research team to cover the leisure and gaming sectors. Collins Stewart has hired a number of leading analysts in recent months, significantly strengthening our research offering to clients."

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About Collins Stewart plc

Collins Stewart plc is a leading independent investment banking group with offices in 11 geographies worldwide including; London, New York, Jersey, Guernsey, Isle of Man, Dublin, Paris, Geneva, Singapore, Tel Aviv, and Mumbai.

With over 750 employees, the Group is organised around four operational divisions; advisory, capital markets, securities and wealth management. All are serviced by Collins Stewart's unique research tool, Quest™.

Collins Stewart is the top fundraiser on London's Alternative Investment Market (AIM), raising £1.3 billion in 2007. The Group's Wealth Management division manages and advises in excess of £4 billion of assets and is the largest investment manager and stockbroker in the Channel Islands. Through its advisory division, Collins Stewart is one of the leading independent corporate finance firms in Europe.

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