

COLLINS STEWART DEBUTS U.S. FIXED INCOME BUSINESS

Jerry Levy to head Collins Stewart North America U.S. Fixed Income Business

New York, NY – July 15, 2009 – Collins Stewart, a leading independent financial advisory group, today announced that Jerry Levy has joined the firm as Senior Managing Director and will be Regional Head of Fixed Income. Levy, will lead and develop Collins Stewart's fixed income business in the United States, complementing the firm's fixed income capability in London and Dublin. He will be based in the firm's New York office.

John Abularrage, Chief Executive Officer of Collins Stewart's North American Operations, said, "the introduction of a fixed income business in North America will enable the firm to build on its position as an industry leader here, not only in equities, options and research, but in the fixed income arena as well.

"The hiring of someone as talented and experienced as Jerry is very much in keeping with our goal of building a first class credit and fixed income capability here," Abularrage said. "In fact, I don't believe there is any better way of demonstrating our commitment to serving our clients' needs than by bringing the best talent in the industry into our firm."

In commenting on the announcement, Jerry Levy, said, "I look forward to applying my 20-plus years of buy-side, sell-side and regional dealer experience to help Collins Stewart expand its platform to the credit and fixed-income markets. This is an exciting opportunity."

Before joining Collins Stewart, Levy was Director of SAC Capital's Sigma Fixed Income Fund. Prior to SAC/Sigma, Levy was Director of Credit Sales at BNP Paribas Securities. He was also a Senior Vice President, Fixed Income Sales for PaineWebber International (UK) and Partner and Managing Director for Cantor Fitzgerald UK.

Levy earned his Bachelor of Arts degree in Economics from Haverford College. He also holds a Master of Business Administration degree from the Johnson Graduate School of Management at Cornell University and from the Institute of Administration and Management, University of Louvain, Belgium.

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Collins Stewart plc is a leading independent financial advisory group listed on the London Stock Exchange. Collins Stewart plc employs 700 staff in 9 international locations and is organised around four operational divisions: Advisory, Corporate Broking, Securities and Wealth Management, all served by its unique research tool, Quest™. More information at www.collinsstewart.com

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